

InterSystems Takes Healthcare IT Leadership Position in France

InterSystems Corporation has announced the strategic acquisition of Siemens Health Services (SHS) France from its Siemens parent company. SHS, a long-term leader in the delivery of healthcare solutions to hospitals in France, will now operate as "InterSystems SAS". This acquisition moves InterSystems into a strong position in France, which is one of the world's top five healthcare IT markets by revenue, and marks the entry of InterSystems TrakCareTM advanced clinical applications into this market.

Paul Grabscheid, InterSystems Vice President for Strategic Planning said, "SHS is well respected for its proven Clinicom™ administration and billing system for hospitals. The 60+ hospitals running Clinicom include some of the most advanced users of healthcare IT in the country. This initiative brings to France InterSystems' global healthcare experience and proven TrakCare software, which complements and extends the capabilities of Clinicom."

TrakCare is employed by leading institutions in 25 countries, with implementations that range from single hospitals to region wide, fully integrated healthcare networks serving millions of patients. In France, Clinicom and TrakCare will be combined to form a complete administrative and clinical system that is optimised for French care delivery policies and practices. This combination is facilitated by the facts that both products run on InterSystems CACHÉ® database technology and that the two organizations have worked together as partners for more than a decade.

"This acquisition significantly expands the choices available to our customers," Grabscheid continued. "They will continue to benefit from the investments they have made in Clinicom, which we will continue to enhance and support; they can take advantage of the breakthrough clinical capabilities in TrakCare to enhance the safety, effectiveness and efficiency of the care they provide for patients; and they can utilize the connected healthcare technologies of InterSystems HealthShare™ to link systems and people within their organization or across a community or region."

InterSystems SAS will focus on hospitals in the public sector, which accounts for 62% of the overall French hospital market. The SHS private healthcare business will be sold to WEB100T, a Merignac, France-based company with a strong track record in this sector. The sale to Web100T is expected to close in several months, following the completion of the required legal processes.

InterSystems is the global leader in breakthrough solutions for connected care, with major electronic health record projects under way in multiple countries including Sweden, Scotland, England, Chile, Brazil and United States.

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