
Coherent MI: Radiology Services Market to Reach 28 Billion Euros by 2030



Coherent Market Insights is a leading global market intelligence company dedicated to providing comprehensive insights, analysis, and strategic solutions to empower businesses and organisations worldwide. They aim to deliver intelligence that helps healthcare stakeholders make informed decisions and stay ahead in today's rapidly changing business landscape. The Europe Radiology Services Market is thriving due to the increasing prevalence of chronic diseases like cardiovascular diseases, cancer, and respiratory diseases. These conditions necessitate regular diagnostic imaging services for precise diagnosis and treatment planning. The growing occurrence of these diseases is boosting demand for radiology services, driving market expansion. Additionally, advancements in imaging technology, including digital radiography, magnetic resonance imaging (MRI), computed tomography (CT), and ultrasound, are enhancing diagnosis accuracy and efficiency. The integration of artificial intelligence (AI) into radiology services further improves medical image interpretation, resulting in quicker and more precise diagnoses.

Teleradiology and electronic health record are shaping market trends

A prominent trend in the Europe Radiology Services Market is the growing uptake of teleradiology services. Teleradiology facilitates the transfer of medical images for interpretation and consultation across different locations, enhancing patient care in remote areas and decreasing diagnosis time. Another trend is the amalgamation of radiology services with picture archiving and communication systems (PACS) and electronic health records (EHR). This integration enables healthcare providers to electronically store, access, and exchange radiological images and reports, thereby enhancing patient management efficiency and decision-making.

Increasing Demand for Diagnostic Services in Europe Radiology Services Market

The European radiology services market is poised for significant growth, driven by rising demand for diagnostic services. Diagnostic services, encompassing X-ray, CT scans, and MRI radiology, lead the service type segment. They are vital for the precise and prompt diagnosis of various medical conditions, facilitating appropriate treatment by healthcare professionals. With technological advancements and the escalating incidence of chronic diseases, the need for diagnostic services in Europe is increasing. These services are instrumental in identifying and tracking conditions like cardiovascular diseases, neurological disorders, musculoskeletal issues, and oncology, among others. The diagnostic services sector is projected to maintain a dominant position in the Europe radiology services market, underpinned by growing awareness of early diagnosis and advancements in imaging technology.

Growing Adoption of Interventional Radiology Services

Another emerging opportunity in the Europe radiology services market is the expanding adoption of interventional radiology services. Interventional radiology entails minimally invasive procedures guided by imaging techniques. These procedures offer advantages over traditional open surgeries, such as shorter recovery times, fewer complications, and lower healthcare expenses. The demand for interventional radiology services is on the rise in Europe as healthcare professionals increasingly acknowledge its benefits. This segment encompasses procedures like angioplasty, stent placement, embolization, and biopsy, among others. The interventional radiology services market is projected to experience substantial growth, driven by factors like the growing prevalence of cardiovascular diseases and the increasing elderly population in Europe. These services enable targeted treatments, enhancing patient outcomes and quality of life.

Coherent MI report key takeaways

- The Europe radiology services market size is forecasted to experience a CAGR of 12.4% from 2023 to 2030, driven by the rising demand for diagnostic services and the increasing adoption of interventional radiology services.
- Diagnostic services are expected to maintain a dominant position based on service type, owing to their crucial role in precise and early diagnosis. Within this segment, X-ray radiology is projected to lead, followed by MRI radiology, CT scan radiology, ultrasound radiology, nuclear imaging radiology, and mammography radiology.
- Hospitals are anticipated to be the primary end-users in the Europe radiology services market, given their advanced imaging equipment and multidisciplinary healthcare teams. Other end-users include diagnostic centres, research and academic institutes, and ambulatory

surgical centres.

- The cardiovascular segment is expected to dominate in terms of applications due to the high prevalence of cardiovascular diseases in the region. Other significant applications comprise neurological, musculoskeletal, oncology, urology, pelvic, and abdominal conditions.
- Europe will maintain a leading position in the radiology services market during the forecast period, benefiting from well-established healthcare infrastructure, increasing R&D investments, and supportive government initiatives to enhance healthcare services.
- Key players in the Europe radiology services market include Canon Medical Systems, Carestream Health, Hitachi Medical, Siemens Healthineers, GE Healthcare, Hologic, Shimadzu, Fujifilm Holdings, Samsung Medison, and Philips Healthcare. These companies prioritise technological advancements, strategic collaborations, and mergers and acquisitions to uphold their market positions.

In summary, the Europe radiology services market offers substantial prospects for industry participants, given the rising demand for diagnostic services and the expanding uptake of interventional radiology services. Key players are encouraged to persist in their investments in research and development, prioritising the delivery of top-notch imaging solutions to address the changing requirements of both healthcare professionals and patients.

Source: [Coherent MI](#)

Image Credit: [iStock](#)

Published on : Wed, 6 Mar 2024